

SENATE RESOLUTION No. ____

DIGEST OF INTRODUCED RESOLUTION

A SENATE RESOLUTION urging the Legislative Council to assign to the Commission on State Tax and Financing Policy the topic of determining whether Indiana's inheritance tax results in an economic disadvantage to Indiana relative to other states.

ZAKAS

_____, read first time and referred to Committee on



Introduced

First Regular Session 116th General Assembly (2009)

SENATE RESOLUTION

MADAM PRESIDENT:

I offer the following resolution and move its adoption:

A SENATE RESOLUTION urging the Legislative Council to assign to the Commission on State Tax and Financing Policy the topic of determining whether Indiana's inheritance tax results in an economic disadvantage to Indiana relative to other states.

Whereas, Most states do not impose an inheritance tax;

Whereas, When facing the prospect of an inheritance tax, individuals and businesses may consider relocating to other states that do not have inheritance taxes;

Whereas, Indiana's inheritance tax may burden families and businesses making it more difficult to pass on assets to a family's next generation and hinder doing business within our state;

Whereas, The imposition of Indiana's inheritance tax may dampen employment growth and possibly cause lay offs; and

Whereas, There is a need to determine whether Indiana is suffering economically due to the existence of its inheritance tax: Therefore,

2009

RR 3509/DI DH+



*Be it resolved by the Senate of the
General Assembly of the State of Indiana:*

1 SECTION 1. That the Legislative Council is urged to require the
2 Commission on State Tax and Financing Policy to determine whether
3 Indiana's inheritance tax results in an economic disadvantage to Indiana
4 relative to other states.

5 SECTION 2. That the Commission on State Tax and Financing
6 Policy, if directed to study the issue and make the determination set
7 forth in SECTION 1, shall operate under the direction of the
8 Legislative Council and shall issue a final report on its findings when
9 directed by the council to do so.

